



Budget Profile

PORTUGAL

1 June 2017

OECD Senior Budget Officials
38 th Annual Meeting

New legal benchmarks for the State's financial architecture.

- ❖ New Budget Framework Law (Law 151/2015 of 11 September)
- ❖ New Accounting System for the General Government (Decree-Law 192/2015 of 11 September).

- ✓ **An opportunity to improve the budgetary process**
- ✓ **An opportunity to improve the quality of public accounts**

- Monitoring of commitments
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The new legal framework deepens the configurations that have been outlined in recent years

Main Reform Achievements in Recent Years

- ✓ Convergence between the scope of budget accounting and national accounts
- ✓ Setting ceilings for commitments
- ✓ The adoption of a multi-annual budgetary framework
- ✓ The intra-annual monitoring of targets, bringing to this exercise all Central Government entities
- ✓ Since 2013 the financial accounting is widespread in all public services; primary schools, since 2016

Main Reform Achievements in Recent Years

- ✓ Enlargement of shared responsibilities of line coordinators along the budget cycle:
 - ✓ Multi-annual Budgetary Framework
 - ✓ Budget Proposal
 - ✓ Monitoring the Budget Execution
 - ✓ Available Funds Management
 - ✓ Programs Report
 - ✓ The State General Account Report

Shared
responsibilities

Shared
objectives

Budget Management 2016/2017

- ✓ Assess the impact of policy decisions and take corrective measures to ensure the achievement of goals
- ✓ Greater use of contingency margins management
- ✓ Centralized appropriations in the Ministry for specific purposes:
 - National Public Contribution to projects co-financed by European funds;
 - Health sectoral sustainability measures,
 - Reducing non-financial debt
 - Participative Budget.
- ✓ A restraining management of available funds
- ✓ The control over the assumption of multiannual commitments



New Cross-Cutting Processes
Budget Directorate / Line Coordinators
MBF / Monthly forecasts / Deviation Analysis / Ceilings for Available Funds / Data Availability

Thank You

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